

Rategain Travel Technologies Ltd. – Investment Update – Target Achieved – SELL Recommendation

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team—recommended stock, Rategain Travel Technologies had successfully achieved our re-initiated Buy call target price of 853 on 17 June 2026.**

Notably, the **stock delivered an exceptional return of 19.5% in less than 2 weeks (stock price touched to 902 as of 18 June 2026)—from our re-initiated BUY recommendation**, significantly outperforming envisaged potential returns of 13% over the 6-months investment horizon.

Furthermore, the **stock delivered an impressive 36.7% from our initial BUY recommendation over a period of six months**, significantly outperforming our envisaged investment horizon of 12 months.

Investment View: In light of the sharp rally and substantial value unlocking over a relatively short period, **we recommend that investors book profits and SELL all holdings in Rategain Travel Technologies at CMP of 890 as of 18 June 2026, implying realized gains of 35% from the initial recommendation within 6 months and 18% from the re-initiated BUY recommendation within a span of 3 weeks respectively**, substantially outperforming the original investment timeline.

Recommendation Timeline & Performance Summary:

1. 11 Dec 2025 – Initial BUY Recommendation: The BUY call was initiated at a price of 660 with a target price of 800, implying an upside potential of ~21% over a 12-month investment horizon.

2. 1 June 2026 – Target Achieved: The stock achieved our target price of 800 on 1 June 2026 within 6 months of our recommendation. The stock price further appreciated to 802 on the same day, delivered a return of 21.5% from the recommendation price within 6 months, significantly ahead of our envisaged 12-month investment horizon.

3. 8 June 2026 – Re-Initiation of BUY Call: We have re-initiate the BUY call at the CMP of 755 with a target price of 853, indicating an envisaged upside potential of 13% over the next 6 months.

4. 17 June 2026 – Target Achieved: The stock achieved our target price of 853 on 17 June 2026 and delivered a return of 15% (CMP is 870 as of 17 June 2026) within 2 weeks of our re-initiated BUY recommendation, significantly ahead of our envisaged 6-months investment horizon. Furthermore, the **stock delivered an impressive 32% from our initial BUY recommendation over a period of six months**, significantly outperforming our envisaged investment horizon of 12 months.

5. 18 June 2026 – Sell Recommendation (Profit Booking): We advised **investors book profits and SELL all holdings in Rategain Travel Technologies at CMP of 890 as of 18 June 2026, implying realized gains of 35% from the initial recommendation within 6 months and a 18% from the re-initiated BUY recommendation within a span of 3 weeks respectively**, substantially outperforming the original investment timeline.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team